

Access to Higher Education

Fees and Funding for 2021 / 2022



Information correct as at 19/11/2020 but subject to change

Course Start Date and Fees for 2021/2022

Course start date for Access to Higher Education is:
Monday 13th September 2021

Course fees for 2021/2022

Access to Higher Education
= £3,022 plus £94 exam fee

Course Fees for 2021/2022

Age at Course Start Date	Access to Higher Education Level 3
16-18	FREE
19-23	FREE if eligible for Level 3 Entitlement or FULL PAYMENT (£3,022+) if already hold a Level 3 qualification
24+	FULL PAYMENT (£3,022+)

Payment Options for Course Fees

- Pay in full at enrolment
 - By instalments via FlexEd
 - Employer / sponsor can pay
- And for Level 3 Access to HE

Advanced Learner Loan

Please note: We cannot advise you whether the loan product is right for you as an individual, we can only explain what the loan is; for further advice about loans please contact The Money Advice Service

Advanced Learner Loan

What is it?

- A loan to pay your tuition fees
- Loan is paid direct to the college by Student Finance England (SFE) BUT it is your loan
- You become liable for the loan when the college confirms your attendance to SFE, 14 days after your course starts
- You repay the loan to SFE in the future

Advanced Learner Loan

Interest Charges

- Interest is charged from the day your first payment is made by SFE to the college and until your loan is repaid in full
- Interest rate is based on:
 - 1) the Retail Price Index (RPI) each September
 - 2) plus up to 3% dependant on your circumstances
- RPI is currently set at **2.4%**
- So you could be paying up to **5.4%** interest

Advanced Learner Loan

Withdrawal from your course

- If you withdraw from your course before the 14 day liability point you need to cancel your loan with Student Finance England
- After the 14 day liability point the college can only cancel your loan providing you are formally withdrawn from your course by your Curriculum Manager and / or Head of Faculty

You will still be liable for any loan payments made by Student Finance England up to this point

You will also be liable for the full course fees direct to the college

Advanced Learner Loan Repayment

- You will start repayment of your loan in the April of the year following your course end date
- Repayment is NOT based on the amount of loan debt you have but on your income
- Repayment will only start if you are earning over **£25,725pa** or **£2,143** per month
- You repay 9% of earnings over the £25,725 threshold

e.g. if you earn £27,000pa your MONTHLY repayment will be £9.56

For more information on loan interest and repayment visit
www.studentloanrepayment.co.uk

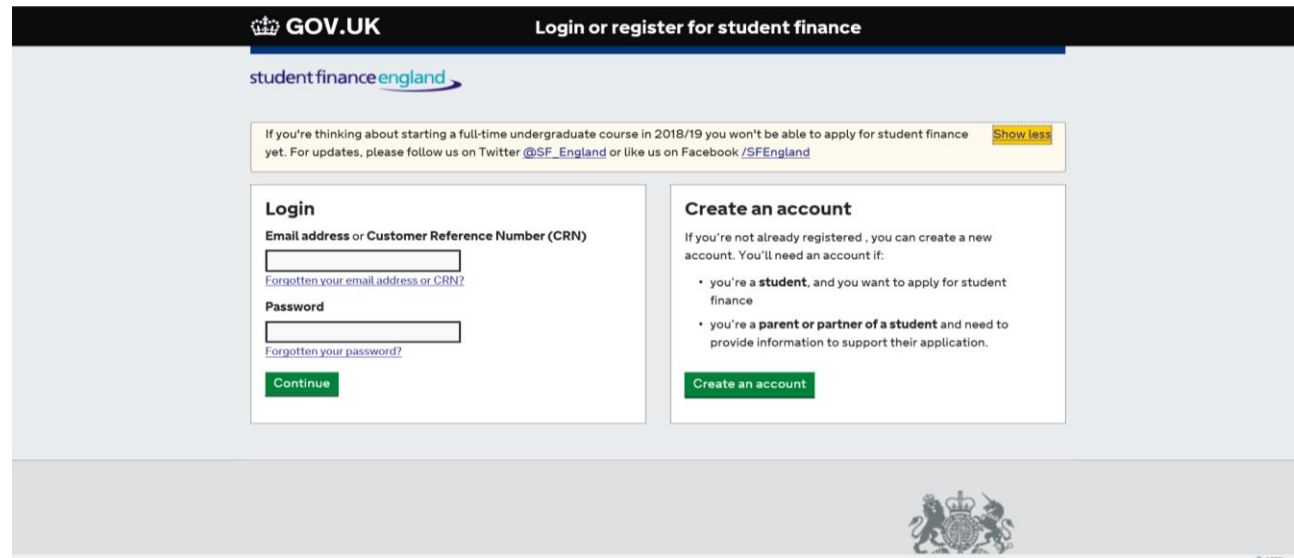
Advanced Learner Loan Application Process

- You will need a **Valid UK Passport**, **National Insurance Number** and a **Learning and Funding Information Letter**
- You will receive the **LFIL** when you enrol on your course
- If you don't have a **Valid UK Passport** you will need to provide proof of residency, either by sending in your **birth certificate** (if from the UK) or **residency documents** (if from outside UK)

Advanced Learner Loan

Application Process

- When to Apply: May 2021 onwards
- For information on the loan scheme and to apply, visit www.gov.uk/advancedlearnerloan

A screenshot of the GOV.UK website's "Login or register for student finance" page. The page has a black header with the GOV.UK logo and the text "Login or register for student finance". Below the header is the "student finance england" logo. A yellow warning box contains text about applying for student finance in 2018/19. There are two main sections: "Login" and "Create an account". The "Login" section has fields for "Email address or Customer Reference Number (CRN)" and "Password", with "Continue" and "Forgotten your email address or CRN?" links. The "Create an account" section has a "Create an account" button and a list of conditions for creating an account. The Royal Coat of Arms is visible at the bottom center of the page.

Advanced Learner Loan Application Process

Then click on the PURPLE box for Further Education Funding

Apply for student finance

What type of student finance do you want to apply for?

Higher education

You're going to be studying for:

- a degree, for example: a BA, BSc, teacher training
- a foundation degree
- an HNC or HND
- a Master's degree
- another higher education course

Further education : Advanced Learner Loans

You're going to be studying for:

- a programme of GCE A levels and/or AS Levels
- a QAA Access to HE Diploma
- a further education Certificate, Diploma and vocational qualifications at levels 3 - 6
- any of the following BTEC Professional awards: a Subsidiary Diploma, 90 Credit Diploma, Diploma, or Extended Diploma
- an NVQ, level 3-6

Advanced Learner Loan Application Process

- Answer all questions and **SUBMIT** your application
- Print out, sign and post the Declaration Form to Student Finance England at the address on the Declaration Form
- *Also send any other ID or residency evidence asked for with an Evidence Return Form with your Declaration Form*

The Declaration Form must arrive at Student Finance England within 45 days or your loan application will be automatically cancelled

Advanced Learner Loan Application Process

- Student Finance England assess your eligibility for the loan and if approved they will send you a Loan Approval Letter and a second Declaration Form

This second Declaration Form must also arrive at Student Finance England, within 45 days or your loan application will be automatically cancelled

- You can check your loan account 24/7 using your Customer Reference Number

BRING YOUR Loan Approval Letter to
FINANCE as soon as it arrives

Funding from the College

- Student Funding is available for a **contribution** to travel costs, childcare, course materials, trips, Additional Learning Support etc.
- You can apply here at the college, only once you're enrolled
- Your household income must be below £25,000 (or £30,000 if you have an **Advanced Learner Loan**) to be eligible
- Applications are assessed by the Student Funding Team and decisions are sent to your personal and college email address
- Funding is available on a first come first served basis
- Full guidance for Student Funding can be found at www.coventrycollege.ac.uk/support

Funding from the College

As part of the application, you will need to provide:

- **Bank Details:** Bank card or bank statement showing sort code and account number
- **Proof of household income:** 2 most recent payslips / proof of welfare benefits (DWP letter or bank statement dated within the last 3 months)
- Your **Advanced Learner Loan Approval Letter** if you have one

We will also require further information from you and your childcare provider if you are applying for childcare funding

Contacts

- Advanced Learner Loan Helpline:
0300 100 0619
- Student Funding Email:
studentfunding@coventrycollege.ac.uk